

UFM INDUSTRIES LIMITED

Registered Office: Meherpur, Silchar – 788015, (Assam), Tel: (03842) 224822 / 224996,
Fax: (03842) 241539, Email: ufmindustries@rediffmail.com

GSTIN: 18AAACU3618F1ZH

CIN No : L15311AS1986PLC002539

Website: ufmindl.weebly.com

13th February, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Stock code: 531610

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001

Scrip code: 031176

Dear Sir(s),

Sub: Submission of Unaudited financial results of the Company for the Quarter and Nine Months Ended 31st December, 2023

Please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today, inter alia, has taken on record and approved the Unaudited financial results of the Company for the quarter and nine months ended 31st December, 2023. The Meeting of the Board of Directors of the Company commenced at 02:30 p.m. and concluded at 03:00 p.m.

A copy of the Unaudited financial results of the Company for the quarter and nine months ended 31st December, 2023 along with the Limited Review Report as submitted by the Company's Statutory Auditors are enclosed for your information and record.

This is for your information and record.

Thanking you,
For UFM Industries Limited



Annu Jalan
Company Secretary

Encl. As stated



LIMITED REVIEW REPORT

Review Report To
The Board of Directors of UFM Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **UFM Industries Limited** ('the Company'), for the quarter ended December 31, 2023 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended from time to time. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards i.e. Indian Accounting Standard (Ind AS) prescribed under Companies Act, 2013 read with the relevant Rule thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Silchar
Date : 13-02-2024



For Anil Hitesh & Associates.
Firm Registration No. 325406E
Chartered Accountants

CA Hitesh Jain
Partner
Membership No. 317845
UDIN : 24317845BKCMMT8639

UFM INDUSTRIES LIMITED

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Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2023

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 31.12.2023 Unaudited	Quarter ended 30.09.2023 Unaudited	Quarter ended 31.12.2022 Unaudited	Nine Months ended 31.12.2023 Unaudited	Nine Months ended 31.12.2022 Unaudited	Year ended 31.03.2023 Audited
1	Income						
	Revenue from Operations	2,099.23	2,622.17	3,314.19	7,832.67	8,847.18	12,583.30
	Other Income	9.95	58.85	5.58	77.35	44.90	49.92
	Total Income	2,109.18	2,681.02	3,319.77	7,910.02	8,892.08	12,633.22
2	Expenses						
	a. Cost of materials consumed	1,809.54	2,353.71	2,995.83	6,976.35	8,043.94	11,456.30
	b. Purchase of Stock in Trade	-	-	-	-	-	-
	c. Changes in Inventories of finished goods, work-in-progress and stock in-trade	(37.45)	(1.17)	25.42	(12.91)	(54.97)	(24.06)
	d. Employee benefits expense	69.15	49.99	48.80	168.25	161.85	220.54
	e. Finance costs	16.92	26.33	20.80	63.90	49.93	73.89
	f. Depreciation and amortisation expense	11.12	6.69	5.94	24.32	18.03	23.61
	g. Other expenses	210.29	163.97	189.93	554.55	540.56	750.22
	Total Expenses	2,079.58	2,599.52	3,286.7	7,774.47	8,759.34	12,500.50
3	Profit before exceptional items (1-2)	29.60	81.50	33.04	135.55	132.74	132.72
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	29.60	81.50	33.04	135.55	132.74	132.72
6	Tax expenses (including deferred tax)	11.31	19.78	(30.17)	38.16	-	(4.43)
7	Net Profit/(Loss) after tax for the period (5-6)	18.29	61.72	63.21	97.39	132.74	137.15
8	Other Comprehensive Income including non- controlling interest (net of taxes)	-	-	-	-	-	0.75
9	Total Comprehensive Income for the period (7+8)	18.29	61.72	63.21	97.39	132.74	137.90
10	Net Profit for the period attributable to:						
	Shareholders of the Company	18.29	61.72	63.21	80.01	132.74	137.15
	Non-controlling interest	-	-	-	-	-	-
11	Other Comprehensive Income attributable to:						
	Shareholders of the Company	-	-	-	-	-	-
	Non-controlling interest	-	-	-	-	-	-
12	Total Comprehensive Income attributable to:						
	Shareholders of the Company	18.29	61.72	63.21	80.01	132.74	137.15
	Non-controlling interest	-	-	-	-	-	-
13	a) Paid up Equity Share Capital (Face Value of ₹ 10/- each)	5,932,600	5,932,600	5,932,600	5,932,600	5,932,600	5,932,600
	b) Equity share capital - Pending Allotment	-	-	-	-	-	-
14	Earnings Per Share (EPS) - (Face Value of ₹ 10/- each) (not annualised)						
	- Basic	0.31	1.04	1.07	1.35	2.24	2.31
	- Diluted	0.31	1.04	1.07	1.35	2.24	2.31

For Anil Hitesh & Associates

Chartered Accountants

ICAI FRN: 325406E

CA Hitesh Jain

Partner

ICAI Mem No. 317845

UDIN 24317845BKMMT8639

Place : Silchar

Date : 13-02-2024



By order of the Board

For UFM Industries Limited

For, UFM INDUSTRIES LTD.

Mahabir Prasad Jain

Managing Director

DIN : 00498001

Place : Silchar

Date : 13.02.2024

NOTES TO FINANCIAL RESULTS:

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February 2024. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.
- 3 Disclosure of following ratios pursuant to Regulation 52(4) of the listing regulations :

Sl. No.	Particulars	Basis	As on 31.12.2023	As on 31.03.2023
			Unaudited	Audited
1	Debt - Equity Ratio =	<u>Debt</u> Shareholder's Equity	0.34	0.15
2	Debt - Service Coverage Ratio =	<u>(PAT + Int on Debt + Depn.)</u> (Int on Debt + Principal)	6.31	6.49
3	Interest - Service Coverage Ratio =	<u>EBITDA</u> Interest Expense	3.50	3.12
4	Outstanding Redeemable Preference Shares =	N/A	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve =	N/A	-	-
6	Net Worth =	Total Assets - Total Liabilities OR Shareholder's Equity	2,177.18	1,954.62
7	Net Profit after Tax =		97.39	137.15
8	Earnings Per Share =	<u>Earnings for Equity Shareholder's</u> Total number of Equity Shares	1.35	2.31
9	Current Ratio =	<u>Current Assets</u> Current Liabilities	1.83	2.25
10	Long Term Debt to Working Capital =	<u>Total Long Term Debt</u> Working Capital	0.39	0.10
11	Bad Debts to Accounts Receivable Ratio =	<u>Total Bad Debts</u> Total Accounts Receivable	-	-
12	Current Liability Ratio =	<u>Current Liabilities</u> Total Liabilities	0.70	0.79
13	Total Debts to Total Assets =	<u>Total Long Term & Short Term Debts</u> Total Assets	0.21	0.22
14	Debtors Turnover =	<u>Closing Debtors</u> * No of Months Net Sales	0.63	0.37
15	Inventory Turnover =	<u>Closing Inventory</u> * No of Months Cost of Goods Sold	0.80	1.02
16	Operating Margin(%) =	<u>Profit Before Interest & Tax</u> Net Sales	2.55%	1.64%
17	Net Profit Margin(%) =	<u>Net Profit After Tax</u> Net Sales	1.24%	1.09%

For Anil Hitesh & Associates

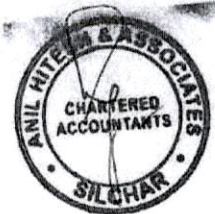
Chartered Accountants

ICAI FRN: 325406E

(Signature)
CA Hitesh Jain

Partner

ICAI Mem No. 317845



Place : Silchar

Date : 13-02-2024

By order of the Board

For UFM Industries Limited

For, UFM INDUSTRIES LTD.

(Signature)
Managing Director

Mahabir Prasad Jain

Managing Director

DIN : 00498001

Place : Silchar

Date : 13.02.2024